

KEY INFORMATION DOCUMENT

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Product: Wealins Life Luxembourg with the investment option Investment strategy Conservative 5 Call +352 437 43 5200 for more information
Insurance Company: WEALINS S.A. Regulator: Commissariat aux Assurances (CAA)
Website: www.wealins.com Date of production of the document: 01/01/2022

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

Type	Unit-linked life insurance contract
Objectives	<p>Generally speaking, Wealins Life Luxembourg is a personal life insurance contract with non-scheduled premium payments and surrenders linked to one or more investment funds.</p> <p>Wealins Life Luxembourg is denominated in EUR (default currency) or any other currency chosen by you and accepted by us.</p> <p>You can invest your net premium in the range of investment funds that we make available. These may include both external and internal funds.</p> <p>An external fund is a collective investment vehicle set up and run by a party other than an insurance company and subject to an approval procedure and ongoing financial supervision by an official regulatory authority.</p> <p>An internal fund is a segregated pool of assets of an insurance company. Internal funds may be collective, dedicated or specialised insurance funds, and in our case they do not offer a guaranteed return.</p> <p>An internal collective fund is a fund open to a multitude of policyholders. It is managed in accordance with the investment strategy of the fund and the applicable investment rules set forth by the CAA by an asset manager appointed by us.</p> <p>An internal dedicated fund is a fund that serves as an investment support to one single contract. It is managed in accordance with the investment strategy chosen by you and the applicable investment rules set forth by the CAA by an asset manager appointed by us.</p> <p>A specialised insurance fund (FAS) is an internal fund other than an internal dedicated fund that serves as investment support to a single contract. It is managed by you in accordance with your investment profile and the applicable investment rules set forth by the CAA.</p> <p>You may choose between various underlying investment options according to your investment profile and, where applicable, the chosen investment strategy. The Key Information Documents pertaining to the various investment options, with the exception of external funds, are available on our website https://wealins.com/en/priips. Specific information relating to the external funds of your choice is made available in the Key Investor Information Documents (KIID) that you will find on the Internet pages of the promoters of those funds.</p> <p>The funds do not include any guarantee of performance. You bear the entire risk of the performance of the funds linked to Wealins Life Luxembourg, i.e. the risk of significant potential losses. Indeed, the value of Wealins Life Luxembourg depends on the evolution of the value of the units of the chosen funds. That value reflects the value of the underlying assets and is subject to fluctuations depending mainly on the evolution of the financial markets.</p> <p>The risk and reward profile of Wealins Life Luxembourg is determined by the below mentioned recommended holding period. Risks might be higher and reward lower if you don't keep the product for the recommended holding period.</p> <p>More specifically, within Wealins Life Luxembourg with the investment option Investment strategy Conservative 5 at least 95% of the capital will be invested in bonds, money market instruments and / or comparable assets. Up to 5% of the capital will be invested in shares and / or other speculative financial instruments.</p>
Intended retail investor	<p>Generally, the target investor for Wealins Life Luxembourg is a legal entity or natural person established or living in Luxembourg or a Luxembourg citizen living abroad who wants an insurance contract governed by Luxembourg law. He is able to invest an initial premium of minimum EUR 50,000 (EUR 125,000 if he wants to invest in an internal fund) and seeks long term performance and the benefits of a life insurance contract (e.g. succession planning, family protection). He is prepared to take investment risks and bear significant losses on his investment, knowing that the value of his insurance contract is subject to fluctuations of the value of the chosen funds, i.e. their underlying assets.</p> <p>More specifically, the targeted investor for Wealins Life Luxembourg with the investment option Investment strategy Conservative 5 has a conservative risk profile and seeks, above all, the safety of his investment through a low risk exposure.</p>
Insurance benefits and costs	<p>If the relevant insured person is alive upon maturity of the contract, the insurance benefit is equivalent to the contract value, net of fees. In case of death of the relevant insured person during the term of the contract, the standard death coverage is equal to the greater amount of either:</p> <ul style="list-style-type: none"> - 100% of the gross premiums paid; or - the value of the contract net of fees increased by 1% of the gross premiums paid. <p>The possible value of those benefits (on standard coverage basis) is shown in the section entitled 'What are the risks and what could I get in return?'. The biometric risk premiums of this standard death coverage are taken into account in the 'Costs over time' table and are calculated based on the assumption of a 45 year old insured person in good health.</p> <p>Alternatively, you may choose an optional death coverage (you will find more details under 'Other relevant information').</p> <p>The standard or optional death coverages are available to all insured persons in good health. As from the 80th birthday of the eldest insured person, the standard or optional death coverage is, at maximum, equal to the contract value net of fees increased by the amount of EUR 5,000. In any case, the total amount of capital at risk of all contracts established on the life of the same insured person shall never exceed EUR 1,500,000. Wealins Life Luxembourg does not provide the right to participate in profit-sharing.</p>
Product Term	<p>Wealins Life Luxembourg can be subscribed for a specific duration or for the entire life of the insured person (whole of life). In the latter case there is no maturity date and Wealins Life Luxembourg comes to an end upon death of the relevant insured person. We are not entitled to unilaterally terminate Wealins Life Luxembourg, unless you have deliberately or fraudulently provided us with false or incomplete information or have omitted to provide us with significant information, or unless the contract value falls below the minimum of EUR 50,000 following a partial surrender requested by you.</p>

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level and poor market conditions are very unlikely to impact our capacity to pay you.

Be aware that the underlying assets may be invested in currencies other than the default currency of, respectively the currency(ies) chosen for Wealins Life Luxembourg and for the investment option Investment strategy Conservative 5. In such case you run a currency risk. This risk is not considered in the risk indicator shown above.

Where the underlying assets comprise assets with no or reduced liquidity, transactions may have to be realised over an extended period of time. The resulting risks of financial losses or other damages are entirely borne by you.

The risk of Wealins Life Luxembourg with the investment option Investment strategy Conservative 5 may be significantly higher than the one represented in the summary risk indicator where Wealins Life Luxembourg with the investment option Investment strategy Conservative 5 is not held to maturity or for the recommended holding period.

As Wealins Life Luxembourg with the investment option Investment strategy Conservative 5 may imply long disinvestment notice periods (for some types of underlying assets) we draw your attention to section 'How long should I hold it and can I take my money out early?'

This product does not include any protection from future market performance so you could lose some or all of your investment. This product does not hold any capital guarantee against credit risk. If we are not able to pay you what is owed, you could lose your entire investment (see the section 'What happens if WEALINS S.A. is unable to pay out?').

Performance scenarios

Investment 10,000 EUR				
Insurance premium		1 year	5 years	10 years (Recommended holding period)
Survival scenarios				
Stress scenario	What you might get back after costs	From 6,465.98 EUR to 7,395.70 EUR	From 4,476.42 EUR to 6,343.18 EUR	From 2,981.43 EUR to 5,368.19 EUR
	Average return each year	From - 35.34 % to -26.04 %	From - 14.85 % to -8.70 %	From - 11.40 % to -6.03 %
Unfavourable scenario	What you might get back after costs	From 8,402.35 EUR to 9,610.04 EUR	From 6,311.20 EUR to 8,927.70 EUR	From 4,681.12 EUR to 8,326.18 EUR
	Average return each year	From - 15.98 % to -3.90 %	From - 8.79 % to -2.24 %	From - 7.31 % to -1.82 %
Moderate scenario	What you might get back after costs	From 8,744.59 EUR to 10,001.14 EUR	From 7,056.54 EUR to 9,976.75 EUR	From 5,609.19 EUR to 9,940.83 EUR
	Average return each year	From - 12.55 % to 0.01 %	From - 6.74 % to -0.05 %	From - 5.62 % to -0.06 %
Favourable scenario	What you might get back after costs	From 9,073.98 EUR to 10,377.22 EUR	From 7,846.60 EUR to 11,078.13 EUR	From 6,665.59 EUR to 11,724.26 EUR
	Average return each year	From - 9.26 % to 3.77 %	From - 4.73 % to 2.07 %	From - 3.98 % to 1.60 %
Death Scenario				
Insured event	What your beneficiaries might get back after costs	From 10,000.00 EUR to 10,101.14 EUR	From 10,000.00 EUR to 10,076.75 EUR	From 10,000.00 EUR to 10,040.83 EUR

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest EUR 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator.

What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product and the investment option, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Calculation of the performances: The performance scenarios have been calculated in compliance with the requirements of the applicable regulation. They do not constitute a commitment by us and give no indication with regard to the real performance of Wealins Life Luxembourg with the investment option Investment strategy Conservative 5.

WHAT HAPPENS IF WEALINS S.A. IS UNABLE TO PAY OUT?

As there is no guarantee scheme in Luxembourg to indemnify policyholders in case of default of WEALINS S.A. and in order to limit the financial losses that could be encountered by policyholders and/or beneficiaries, the Luxembourg legislation foresees that the underlying assets of insurance contracts are segregated from the own assets of WEALINS S.A. Those underlying assets are indeed governed by custodian agreements previously agreed by the CAA with custodian banks. Through those custody agreements, the CAA has an obligation to control and the right to block those segregated assets. In case of failure of the insurer, the segregated assets are thus protected in relation to the other assets of the insurer and policyholders and/or beneficiaries have collectively the quality of privileged first rank creditors over those segregated assets ranking above all other creditors. This allows them to recover first and foremost all claims related to the execution of their insurance contracts. Policyholders and/or beneficiaries are moreover potentially exposed to the default of a custodian bank with regard to the liquidities deposited with that bank which might be partially or totally lost, whereas it should be possible to recover the securities deposited there in full.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the Wealins Life Luxembourg product itself and of the investment option Investment strategy Conservative 5, for three different holding periods. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 10,000 EUR Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	From 108.94 EUR to 1,365.48 EUR	From 548.11 EUR to 3,468.32 EUR	From 1,126.52 EUR to 5,458.16 EUR
Impact on return (RIY) per year	From 1.09 % to 13.65 %	From 1.07 % to 7.76 %	From 1.08 % to 6.64 %

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return per year			
One-Off costs	Entry costs	From 0.00% to 0.52%	The impact of the costs you pay when entering your investment. The impact of costs is already included in the price. This includes the costs of distribution of your product.
	Exit costs	From 0.00% to 0.52%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	From 0.03% to 0.10%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	From 1.05% to 5.50%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance Fee	From 0.00% to 0.00%	The impact of performance fees. We take these from your investment if the product outperforms its benchmark.
	Carried interests	From 0.00% to 0.00%	The impact of carried interest. We take these when the investment has performed better than a given percentage.

The costs for the retail investor vary mainly on the basis of the size of the investment and of the underlying financial assets. This is why we present the figures as a range of costs in the above tables.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 10 years

You have a period of 30 days from the time when you are informed that the contract has taken effect to cancel the contract by sending us your cancellation letter by registered letter with acknowledgement of receipt to our registered office. The above mentioned recommended holding period has been defined based on a medium to long-term investment horizon. To obtain certain fiscal benefits in accordance with the locally applicable tax law, the necessary holding period may be shorter or longer. Surrenders are possible at any moment after the expiry of the free cancellation period but may have a negative effect on the performance of the underlying investment option and/or imply potential loss of fiscal benefits associated with insurance products held for the required minimum periods of time. Furthermore surrenders of the insurance contract may be subject to surrender fees (exit costs) and potentially long disinvestment periods for some underlying assets.

HOW CAN I COMPLAIN?

In cases of dispute, and without prejudice to your right to pursue other legal action, you may contact our complaints department, in this case the compliance department, either via the e-mail address reclamations@wealins.com or our P.O. Box L-2986 Luxembourg, or the mediators of the insurance sector in Luxembourg (ACA).

Your requests for mediation with the supporting documentation must be sent

- either to the e-mail address mediateur@aca.lu,
- or to the P.O. Box of the ACA: B.P. 448, L-2014 Luxembourg, Tel.: +352 44 21 44 1, Fax: +352 44 02 89.

If you are a natural person and you have concluded the contract as a consumer, you may also contact the Luxembourg Commissariat aux Assurances if you have not obtained a response or a satisfactory response within a period of 90 days from the dispatch of your complaint. The relevant procedure is explained on the following internet page: <http://www.caa.lu/fr/consommateurs/resolution-extrajudiciaire-des-litiges>. The contact data of the CAA is: 7, boulevard Joseph II, L-1840 Luxembourg, Tel.: +352 22 69 11-1, Fax.: +352 22 69 10, E-mail: caa@caa.lu.

OTHER RELEVANT INFORMATION

Scope of the calculations: The form and content of this document have been implemented in compliance with the requirements of the applicable regulation. All calculations are based on assumptions (holding period, insurance contract and banking costs, age and state of health of the insured person). The results of those calculations would therefore be different if the policyholder and the insured person were in a situation differing from the assumptions taken for working out this document.

Optional death coverage: Alternatively to the standard death coverage, you may choose an optional death coverage that is paid out instead of the standard death coverage on death of the relevant insured person. The optional death coverage allows the death benefit to be the contract value net of fees plus a fixed amount chosen by you. The biometric risk premiums for this optional death coverage are not included in the "Costs over time" table but are stated in the General Conditions of Wealins Life Luxembourg and are deducted from the value of the contract.

Additional regulatory information on the product can be requested by e-mail. You will then be able to receive it either as a printed or digital version. All mandatory documents are made available on the website www.wealins.com. The General Conditions deemed to be the Information Note, Application Form, Tax Information Note, Information note - Description of the prevention and management of conflicts of interests policy, Investment rules for internal funds (Circular letter 15/3 from the CAA) and the Information note concerning investments in specific assets with particular risks of Wealins Life Luxembourg are available to potential investors on request.