
TAX INFORMATION NOTE

As a general rule, the contract is exempt from any duty and tax in Luxembourg if the policyholder has his tax residence outside of Luxembourg.

The taxation applicable to the contract is generally that of the country of your fiscal residence.

We recommend that you seek advice from an independent legal and fiscal advisor, who will take into account your personal situation.

Any tax and duty, applied retroactively or not, that is levied on the contract is payable by you or by the beneficiaries with regard to the maturity and death benefits.

The same applies to all obligations to declare.

In case of change of your country of residence and in order to avoid negative tax consequences, you should assess if the main characteristics of your contract, in particular the level of death coverage, comply with the applicable law and regulations of your new country of residence.